PRE-EMPTIVE RISK MANAGEMENT

During the last economic downturn, insurers experienced a marked increase in claims. This inevitably led, after a time lag, to an increase in insurance premiums. The same is happening again, and the knock-on effects will at some stage contribute to a hardening of the insurance market.

This time around, large corporates are being affected on a global scale and many respected and seemingly secure organisations are under severe financial pressure. It is therefore more important than ever, that large corporates with their own insurance claims and risk management function, consider reviewing their Claims and Risk Management systems and specifically their reporting functions, in an attempt to minimise their exposure to risk and to control insurance costs.

Whitespace Software’s leading Claimsuite claims management software has been enhanced to satisfy the growing needs of claims and risk managers in their reporting of risk exposures to their Boards of Directors, in order to ride out these uncertain times.

Tight controls, clearer, stylish and accurate reporting, dashboards and sophisticated intelligent throughput to other software systems or web links have all been developed to enhance the functionality of our already feature-rich software offering.

The demand for reduction of corporate insurance premiums at renewal is at an all-time high and companies need accurate data in order to do this. Integration of data feeds from a variety of sources has become a much more pressing issue as demands are put on Insurers and Brokers to supply better and more immediate data. The Claimsuite Team has been working on providing this through the integration of the various data inputs into a single independent Claims Management System.

Time is more pressing than ever, so don’t delay; for more information about Claimsuite or Whitespace please call:

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